



Archana Y & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Aakash Healthcare LLC
UIN: NDWAZ20211209
74B, Home 72, Bobur Street,
Yakkasaroy District, Tashkent City, Uzbekistan

Report on Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statement of Aakash Healthcare LLC which comprise the balance sheet at March 31st 2025, and the profit and loss account for the year then ended, and notes to the Standalone Financial Statements.

In our opinion, the accompanying Standalone Financial Statements give a true and fair view of the financial positions of the entity as at March 31st 2025, and of its financial performance for the Year then ended in accordance with the Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) issued by (ICAI). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Standalone Financial Statements of our report. we are independent of the entity in accordance with the ethical requirement that are relevant to our audit of Standalone Financial Statements and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw the attention of the users of the standalone financial statements of the company that the Board of Director has decided the voluntary closure of the company and passed the resolution in its Board Meeting. As a result, the standalone financial statements have been prepared on a non-going concern basis, as the going concern assumption is no longer applicable.

Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Standalone Financial Statements

Management is responsible for the preparation and fair presentation of the Standalone Financial Statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation





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of Standalone Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Standalone Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

Purpose of Audit:

The Standalone Financial Statements are prepared to assist company to meet the requirements of compliances of Reserve Bank of India.

**For and on behalf of
ARCHANA Y & ASSOCIATES
CHARTERED ACCOUNTANT**



CA. ARCHANA

Proprietor

M. No.: - 573978

FRN- 041679N

UDIN: 25573978BMKUEA2561

Place: New Delhi

Date: 25.08.2025

Aakash Healthcare LLC
74B, Home 72, Bobur Street, Yakkasaroy district, Tashkent City, Uzbekistan
TIN: 308465404
Balance Sheet As On 31st March 2025

PARTICULARS		NOTE NO.	As at 31st March'2025	As at 31st March'2024
I	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Authorized Fund	2	29,18,01,02,633	51,24,44,02,633
	(b) Reserve & Surplus	3	(29,05,84,12,909)	(1,26,46,47,098)
2	Non-Current Liabilities			
	(a) Long-term Borrowings		-	-
	(b) Other Non Current Liabilities		-	-
	(c) Long-term Provisions		-	-
3	Current Liabilities			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		-	-
	(c) Other Current Liabilities	4	81,81,822	-
	(d) Short-term Provisions	5	3,20,00,012	-
	TOTAL		16,18,71,558	49,97,97,55,535
II	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant & Equipment		-	-
	(ii) Other Intangible Assets		-	-
	(b) Non-current Investments	6	-	48,17,63,19,543
	(c) Long-term Loans and Advances	7	-	64,00,00,000
	(d) Other Non-Current Assets		-	-
2	Current assets			
	(a) Trade Receivables		-	-
	(b) Cash and Bank Balance	8	16,18,71,558	56,34,35,992
	(c) Short-term Loans and Advances		-	-
	(d) Other Current Assets	9	-	60,00,00,000
	TOTAL		16,18,71,558	49,97,97,55,535

Summary of Significant Accounting Policies and Other
Notes on Financial Statements of Accounts

1 TO 14

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached

For Archana Y & Associates
Chartered Accountants
Firm Reg. No. 041679N


* FRN: 041679N
* MIA: 573978
Archana Y & Associates
(Proprietor)
Membership No. 573978
Place: New Delhi
Date : 25.08.2025

For Aakash Healthcare LLC


(Authorised Signatory)

UDIN:- 25573918 BNKUE A2561

Aakash Healthcare LLC
74B, Home 72, Bobur Street, Yakkasaroy district, Tashkent City, Uzbekistan
TIN: 308465404

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01ST APRIL, 2024 TO 31ST MARCH 2025

PARTICULARS	NOTE NO.	(Amount in SOM)	
		FOR THE YEAR ENDED 31ST MARCH, 2025	FOR THE YEAR ENDED 31st MARCH, 2024
I. Revenue from Operations	10	-	9,57,50,000
II. Other Income	11	2,63,01,370	31,17,39,949
III. Total Income (I + II)		2,63,01,370	40,74,89,949
IV. Expenses:			
Rent Expenses	12	-	34,80,28,987
Employee Benefits Expense		30,43,89,012	-
Depreciation and Amortization Expense	13	38,13,58,627	19,65,24,173
Other Expenses		68,57,47,639	54,45,53,160
Total Expenses (IV)			
V. Profit/(Loss) before Exceptional and Tax (III-IV)		(65,94,46,269)	(13,70,63,211)
VI. Prior Period Items		-	-
VII. Exceptional Items		27,13,43,19,542	-
VIII. Profit/(Loss) before Tax (V-VI)	14	(27,79,37,65,811)	(13,70,63,211)
IX. Tax Expenses:			
Current Tax		-	-
X. Profit/ (Loss) for the year (VII-VIII)		(27,79,37,65,811)	(13,70,63,211)

Summary of Significant Accounting Policies and Other
Notes on Financial Statements of Accounts

1 TO 14

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached

For Archana Y & Associates

Chartered Accountants
Firm Reg. No. 041679N



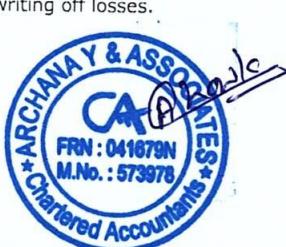
Archana
(Proprietor)
Membership No. 573978
Place: New Delhi
Date : 25.08.2025

For Aakash Healthcare LLC


(Authorised Signatory)

Aakash Healthcare LLC
74B, Home 72, Bobur Street, Yakkasaroy district, Tashkent City, Uzbekistan
TIN: 308465404
Notes Annexed to and Forming part of Financial Statements

PARTICULARS	NOTE NO.	(Amount in SOM)	
		As at 31st March'2025	As at 31st March, 2024
2 SHARE CAPITAL AUTHORIZED: Authorized Fund		29,18,01,02,633	51,24,44,02,633
		29,18,01,02,633	51,24,44,02,633
3 RESERVE & SURPLUS			
a) Surplus /(Deficit) Statements of Profit & Loss Balance as per last Financial Statement Add : Profit (Loss) for the year		(1,26,46,47,098) (27,79,37,65,811) (29,05,84,12,909)	(1,12,75,83,888) (13,70,63,210) (1,26,46,47,098)
4 OTHER CURRENT LIABILITIES Tax Payable		81,81,822	-
		81,81,822	-
5 SHORT TERM PROVISIONS Provision for expenses		3,20,00,012	-
		3,20,00,012	-
6 NON-CURRENT INVESTMENTS Investment- Asia Med Center LLC*		-	48,17,63,19,543
		-	48,17,63,19,543
The management of the company has sell off healthcare business (Hospital) in Asia Med LLC, and thereafter disinvested the amount after writing off losses.			
7 LONG TERM LOANS & ADVANCES Loan to Asia Med Centre LLC		-	64,00,00,000
		-	64,00,00,000
8 CASH AND BANK BALANCE Cash & Bank Accounts		16,18,71,558	56,34,35,992
		16,18,71,558	56,34,35,992
9 OTHER CURRENT ASSETS Fixed Deposit- 308465404		-	60,00,00,000
		-	60,00,00,000
10 REVENUE FROM OPERATIONS (i) Revenue from Operations		-	9,57,50,000
		-	9,57,50,000
11 OTHER INCOME Interest Received Miscellaneous Income Profit on Sale of Fixed Assets Gain on Foreign Exchange		2,63,01,370 - - - 2,63,01,370	2,43,28,767 96,08,297 4,39,23,786 23,38,79,099 31,17,39,949
12 EMPLOYEE BENEFITS EXPENSE Salary Expenses		30,43,89,012	34,80,28,987
		30,43,89,012	34,80,28,987
13 OTHER EXPENSES Administrative Expenses Bank Charges Housekeeping Exp Rate & Taxes Audit Fee Tour & Travelling Exp. Loss on Currency Fluctuation Rent		14,88,55,300 1,76,82,336 - 16,09,11,397 1,68,00,000 1,19,09,594 2,52,00,000 38,13,58,627	1,33,30,400 1,02,84,414 59,99,840 10,61,24,737 - 47,12,613 - 5,60,72,168 19,65,24,173
14 EXCEPTIONAL ITEMS Loss on Investment Written Off*		27,13,43,19,542	-
		27,13,43,19,542	-
The management of the company has sell off healthcare business (Hospital) in Asia Med LLC, and thereafter disinvested the amount after writing off losses.			



Aakash Healthcare LLC
Uchtepa District G9A, 1A, Tashkent City, Uzbekistan
TIN: 308465404
Notes Annexed to and Forming part of Financial Statements

1.1 Company Overview

M/s Aakash Healthcare LLC (hereinafter mentioned as 'the Company') is a limited liability company and incorporated on 05th May 2021 under the laws of the Republic of Uzbekistan. The Company is engaged in business of running, operating and managing etc. healthcare business in the territory of Uzbekistan, Aakash Healthcare LLC acquired a company named ASIA MED LLC which is running a hospital in the name of "ASIA MED CENTER" located at Lutfiy Street 1A, Uchtepa district, Tashkent.

The company is a wholly owned subsidiary of the Indian entity i.e. ANVKA Healthcare Private Limited having its registered office at Unit No.-409, J.K. House, 34th Road, Beka KarolBagh, New Delhi - 110005

The Management of the company has decided to voluntary closure of the company.

Significant Accounting Policies

1.2 Basis of Preparation

The Financial Statements of the company has been prepared as per the Accounting Standards.

1.3 Loss of Going Concern Assumption

During the year, the management decided to voluntarily close the company. Accordingly, the financial statements have been prepared on a non-going concern basis, as the management has concluded that the going concern assumption is no longer appropriate.

1.4 Revenue Recognition

- (i) Revenue (other than sale) is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- (ii) Sales is net of trade discount, returns and rate difference etc.

1.5 Property, Plant and Equipments

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.6 Intangible Assets

Intangible Assets are recognized if and only if it is probable that the future economic benefits that are attributable to the assets will flow to the company.

1.7 Depreciation and Amortisation

Property Plant and Equipment

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment.

Other Intangible Assets

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

1.8 Foreign Currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. The host currency is SOM.

1.9 Investments

Long term Investments are stated at cost. The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

1.10 Taxes on Income

The Company has incurred loss during the year. Hence, no tax liability has been arised.

1.11 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. As Explained by the Management, there are no contingent liabilities as on 31st March, 2025

